



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255.



Date: 10th October, 2017

Sec/Oct/SE/N&B/07/2017

The National Stock Exchange of India Limited

Exchange Plaza, Bandrakurla Complex,
Bandra (E) Mumbai 400051
NSE Scrip Code: PRECAM

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: PRECAM (539636)

Sub: Disclosure of material event/information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 this is to inform you that Meeting of Board of Directors of the Company held on 10th October, 2017 which commenced on 4:00 p.m and concluded on 5:30 p.m inter-alia transacted the following:

Considered and approved acquisition of MEMCO Engineering Private Limited (CIN: U29199MH2006PTC162658) having registered office at F-5, Satpur MICDC, Nasik - 422005 Maharashtra.

Detailed information required under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is annexed below in **Annexure A**:

Thanking you,

Yours Truly

For **Precision Camshafts Limited**


Ravindra R Joshi
Director and CFO
(DIN - 03338134)



Annexure A

Sr.No.	Particulars	Details
a)	Name of the Target Entity Size (Paid Up Capital)	Memco Engineering Pvt Ltd Rs. 3 crores
b)	Whether acquisition would fall within Related Party Transaction(s) and whether the Promoter/ promoter group/ group companies have any interest in the entity being acquired?	The acquisition doesn't fall within related party transactions and none of the Promoter/ promoter group/ group companies have any interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs	Dealing in all types of engineering goods, engineering components.
d)	Objects and effects of acquisition	The company will be acquired to make it as Subsidiary Company. The said acquisition will result in increasing size of business and exploring new business opportunities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No such governmental or regulatory approvals are required for the acquisition.
f)	Indicative time period for the completion of the acquisition	Procedural acquisition formalities will be completed immediately from the date of execution of necessary agreements.
g)	Nature of Consideration	Cash
h)	Cost of acquisition	As per Share Purchase Agreement
i)	Percentage of Shareholding / Control acquired	95%
j)	Brief background about the entity acquired in terms of products/line of business acquired Date of Incorporation: History of last 3 years Turnover: Country in which the acquired entity has presence:	Engaged in Manufacturing, fabricating, buying selling, importing exporting, or otherwise dealing in all type of engineering goods, engineering components including medical equipments such as dental and orthopaedic implants and auto equipments including repair of fuel injection equipment including parts, components, spare parts and accessories. 15/06/2006 FY 2016-17 : Rs. 31,62,27,881/- FY 2015-16 : Rs. 27,14,05,171/- FY 2014-15 : Rs. 22,95,23,418/- India

For **Precision Camshafts Limited**


Ravindra R Joshi
Director and CFO
(DIN - 03338134)

