



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255.



Date:13th February, 2017

Sec/Feb/SE/N&B/01/2017

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
NSE Scrip Code - PRECAM

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
BSE Scrip Code - PRECAM (539636)

Sub – Outcome of Board Meeting held on 13th February, 2017

Re: Submission of Unaudited Financial Results for the quarter and nine months ended on 31st December 2016

Dear Sir / Madam,

In compliance of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable provisions if any, we are pleased to inform you that the Board of Directors of the Company in their meeting held today i.e 13th February, 2017, has approved and taken on record the following:

- a) Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December 2016 along with Limited Review report, issued by Statutory Auditors of the Company; and
- b) Statement of assets and liabilities as at the nine months ended on 31st December, 2016,
- c) Allotment of 22,725 equity shares of Rs. 10/- each, to the Option Grantee(s) upon exercise of 22,725 options by them pursuant to the terms of PCL ESOS 2015 of the Company. Post allotment, the Company's issued and paid up share capital stands increased to Rs. 94,79,45,300 divided into 9,47,94,530 equity shares of Rs. 10/- each. The said shares shall rank pari - passu with the existing shares of the Company in all respects.

The Board meeting commenced at 1.00 p. m. and concluded at 6.00 p.m.

Kindly take the same on your record and acknowledge the same.

This intimation will also be published on Company's website i.e. www.pclindia.in.
Thanking you,

For **Precision Camshafts Limited**

Swapneel S Kuber
Company Secretary



Limited Review Report**Review Report to
The Board of Directors
Precision Camshafts Limited**

We have reviewed the accompanying statement of unaudited financial results of Precision Camshafts Limited ('the Company') for the quarter ended December 31, 2016 and year to date from April 01, 2016 to December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to note 2 of the Statement and, we report that the figures for the corresponding quarter ended December 31, 2015 and year to date from April 1, 2015 to December 31, 2015, has not been subjected to any audit or review by us and have been presented solely based on the information compiled by Management and has been approved by the Board of Directors. Our conclusion is not qualified in respect of this matter.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants


per Paul Alvares
Partner
Membership No: 105754
Place: Pune
Date: February 13, 2017

