



PRECISION CAMSHAFTS LIMITED
 Regd. Office : E-102/103 MIDC, Akkolkar Road, Solapur-413006
 CIN: L24231PN1992PLC067126

ABRIDGED STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 (Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 31 December 2016	Year to date 31 December 2016	3 months ended 31 December 2015
1.	Total income from operations (net) A	10,944.25	34,557.14	9,859.52
2.	Net Profit from Ordinary Activities after tax	1,371.82	4,524.13	1,317.99
3.	Net Profit for the period after tax	1,371.82	4,524.13	1,317.99
4.	Total Comprehensive Income for the period (After extraordinary items)	1,386.34	4,557.53	1,330.86
5.	Other Comprehensive Income (after tax) and Comprising Profit for the period (after tax) and Paid-Up equity share capital	9,477.18	9,477.18	8,184.76
6.	Earnings per share (before and after extraordinary items, not annualized) (of Rs. 10 each)	1.46	4.82	1.63
	Basic	1.46	4.81	1.62
	Diluted:			

Notes

- The aforesaid financial results for the quarter and nine months ended December 31, 2016 have been subjected to a limited review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing obligations and Disclosure Requirements (LODR)) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2017.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing obligations and Disclosure Requirements (LODR)) Regulations, 2015. The full format of the unaudited standalone financial results of the Company are available on the Stock Exchange's website (www.sebindia.com and www.hsrbindia.com) and also on the Company's website - www.pdrindia.in.
- First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly, the transition was carried out, from the Accounting Principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"), in accordance with Ind AS-101- First time adoption of Indian Accounting Standards. Accordingly, the impact on transition has been recorded in opening reserves as at April 1, 2015 and all the periods presented have been restated.
- As the Company got listed on February 8, 2016, the Statement was drawn in accordance with Regulation 33 of SEBI LODR, Regulations, 2015 for the first time for the quarter and year ended March 31, 2015. Therefore, figures for the quarter and nine months ended December 31, 2015 are neither subjected to a limited review nor subjected to an audit and are prepared and presented based on the information compiled by the management.

The Company has also prepared a reconciliation of the net profit for the quarter ended December 31, 2015 under previous GAAP with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter ended December 31, 2015 is presented below:

Sr. No.	Particulars	Amount
1.	Net profit under (Indian GAAP)	1,215.08
(a)	Fair Value adjustments on investments in preference shares	115.82
(b)	Deferred benefit plans recognised in OCI (net of tax)	(12.88)
2.	Net profit for the period under Ind AS	1,317.99
3.	Other comprehensive income (OCI)	12.88
4.	Total comprehensive income for the period under Ind AS	1,330.88

Place: Pune
 Date: February 13, 2017
 For and on behalf of the Board of Directors of Precision Camshafts Limited
 Director & CFO (DIN 03338134)