



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255.



Sec/Nov/SE/N&B/03/2017

Date: 13th November, 2017

BSE Limited,

PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: PRECAM (539636)

The National Stock Exchange of India Limited

Exchange Plaza, Bandrakurla Complex,
Bandra (E) Mumbai 400051
NSE Scrip Code: PRECAM

Sub:-Outcome of the Board Meeting held today i.e. 13th November, 2017

Dear Sirs,

In compliance with Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company in their meeting held today i.e. 13th November, 2017 has approved and taken on record the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th November, 2017 along with Limited Review report, issued by Statutory Auditors of the Company; and
2. Statement of assets and liabilities as at the half year ended on 30th September, 2017.
3. Following are the key financials of the Company:

(Rs. in Lacs)

Particulars	Quarter ended			Half Year ended		Year Ended
	Sept 30, 2017	June 30, 2017	Sept 30, 2016	Sept 30, 2017	Sept 30, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	10,057.15	10,955.21	11,340.75	21,012.36	23,612.89	46,700.86
Other Income	549.31	582.71	675.62	1,132.02	1,356.47	3,135.40
Total Income	10,606.46	11,537.92	12,016.37	22,144.38	24,969.36	49,836.26
EBITDA	2,605.30	2,533.98	3,240.71	5,139.28	7,395.92	13,191.06
EBITDA %	24.56%	21.96%	26.97%	23.21%	29.62%	26.47%
PBT	1,377.59	1,364.69	2,109.84	2,742.28	5,103.93	8,741.77
PBT %	12.99%	11.83%	17.56%	12.38%	20.44%	17.54%
PAT	973.35	889.60	1,304.21	1,862.95	3,152.51	6,085.36
PAT %	9.18%	7.71%	10.85%	8.41%	12.63%	12.21%





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4. Has considered and accepted the Resignation of Mr. Swapneel Kuber from the post of Company Secretary and Compliance Officer w.e.f 29.09.2017.

The Board meeting commenced at 1.00 p.m. and concluded at 3.00 p.m.

You are kindly requested to take note of the same in your records for further dissemination.

Thanking you,

Yours Truly

For **Precision Camshafts Limited**


Ravindra R. Joshi
Director and CFO



To
The Board of Directors,
Precision Camshafts Limited
E102/103, M.I.D.C.,
Akkalkot Road, Solapur- 413 006
Maharashtra, India

Limited Review Report

We have reviewed the accompanying statement of unaudited standalone financial results of **Precision Camshafts Limited** for the quarter and half year ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P.G.Bhagwat**
Chartered Accountants
Firm's Registration Number: 101118W


Abhijeet Bhagwat

Partner

Membership Number: 136835

Pune

13th November 2017

