



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255



Date: 14th November, 2018

SEC/NOV/SE/N&B/2018

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
NSE Scrip Code - PRECAM

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
BSE Scrip Code - 539636

Sub: Statement of Deviation(s) or variation(s) in use of Public Issue proceeds for the quarter ended 30th September 2018 and statement of Utilisation of Public Issue proceeds

Dear Sir,

This has reference to Reg. 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

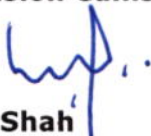
In connection with above, please note that, for the quarter ended 30th September, 2018 there is no deviation in the use of Initial Public Issue proceeds. We enclose herewith Statement of utilization of Initial Public Issue Proceeds as on 30th September, 2018 duly reviewed by the Audit Committee, at its meeting held on 14th November, 2018.

Please acknowledge and take the same on record.

Thanking you,

Yours Truly,

For **Precision Camshafts Limited**


Yatin S. Shah
Chairman and
Managing Director



Precision Camshafts Limited

(100% EOU Division)

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Statement of Deviation(s) or Variation(s) for the period ended 30th September, 2018

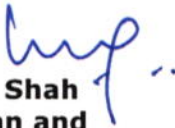
					(Rs. In Lakhs)
Sr. No.	Particulars	Objects of the offer as per the prospectus	Total Spent / Utilization Upto September 30, 2018	Amount recovered from shareholders	Amount pending Utilization
1	Establishment of a machine shop for ductile iron camshafts at the EOU unit	20,000	15,614	-	4,386
2	Offer related expenses	1,314	2,304	989	(0.00)
3	General Corporate Purposes	2,686	-	-	2,686
4	Amount recovered from the Shareholders towards offer related expenses				-
	Total	24,000	17,918	989	7,072

Unspent amount is kept in fixed deposit with Banks:

		(Rs. In Lakh)
Particulars	Amount	
Fixed deposits with banks (includes interest of Rs.1668 lakhs)	8,752	
Amount Available at Current Account of Company	222	
Total	8,974	

There is no deviation in uses of proceeds from objects stated in the offer documents.

For **Precision Camshafts Limited**


Yatin S. Shah
Chairman and
Managing Director