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L24231PN1992PLC067126

Date: 11th December, 2019

SEC/DEC/SE/N&B/2019

| | |
|---|---|
| To The Listing Department, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 SCRIP CODE:539636 | To The Listing Department, The National Stock Exchange of India Limited Exchange Plaza, Bandra - kurla Complex, Bandra (E) Mumbai 400051 SCRIP CODE: PRECAM |
|---|---|

Subject: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

The Company has received disclosure dated 10th December, 2019 under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from M/S CAMS Technology Limited, company belonging to the Promoter Group, in respect of purchase of equity shares from open market on 9th December, 2019.

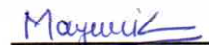
Accordingly, we are enclosing herewith copy of the above disclosure.

You are kindly requested to take the same on record.

Thanking you.

Yours Faithfully,

For Precision Camshafts Limited



Mayuri Kulkarni

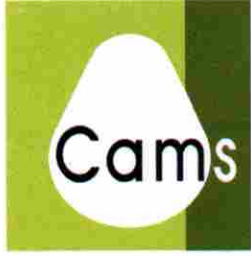
Company Secretary & Compliance Officer



Precision Camshafts Limited

Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006



Cams Technology Limited

51, Sarvodaya Housing Society, Near Bank of Maharashtra, Hotgi Road, Solapur 413003 Maharashtra, INDIA Phone - 217 2600652

CIN: U29253PN2013PLC147682, Email Id: cs@pclindia.in
Work Address:-C-52 MIDC, Chincholi, Pune Road Solapur

Date: 10th December 2019

To,
The Compliance Officer and Company Secretary
Precision Camshafts Limited
E -102/103, MIDC, Akkalkot Road, Solapur – 413006.

Subject:- Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Company Secretary,

In accordance with the provisions of under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that, we have acquired **50,000** Equity Shares of Precision Camshafts Limited ("PCL") on 9th December 2019 being **0.05%** of the total paid-up equity share capital of PCL.

Accordingly, we enclose herewith requisite disclosure duly signed.

Thanking You.

Yours Faithfully,



Ravindra R. Joshi
Director
DIN: 03338134
Cams Technology Limited
Promoter Group



Format of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A- Details of the Acquisition

| | | | |
|---|--|---|---|
| Name of the Target Company (TC) | Precision Camshafts Limited | | |
| Names(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer | CAMS Technology Limited PAC List enclosed in Annexure 1 | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange LTD. (BSE) National Stock Exchange of India. LTD. (NSE) | | |
| Details of the acquisition as follows | Number | % w.r.t total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| (a) Shares carrying voting rights | 6,19,52,775 | 65.22 | 65.22 |
| (b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | Nil | Nil | Nil |
| (c) Voting Rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| (d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| (e) Total (a+b+c+d) | 6,19,52,775 | 65.22 | 65.22 |
| Details of acquisition | | | |
| (a) Shares carrying voting rights acquired | 50,000 | 0.05 | 0.05 |
| (b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil |
| (c) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil |
| (d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | Nil | Nil | Nil |
| (e) Total (a+b+c+/-d) | 50,000 | 0.05 | 0.05 |

| | | | |
|---|---|-------|-------|
| After the acquisition, holding of acquirer alongwith PACs of: | | | |
| (a) Shares carrying voting rights | 6,20,02,775 | 65.28 | 65.28 |
| (b) VRs otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil |
| (d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others) | Nil | Nil | Nil |
| (e) Total (a+b+c+/-d) | 6,20,02,775 | 65.28 | 65.28 |
| Mode of acquisition (e.g. open market/ public issue/rights issue/ preferential allotment/inter-se transfer/ encumbrance etc) | Open market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc | NA | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 9th December 2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | 9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/- | | |

Part B

Name of the Target Company

Precision Camshafts Limited

| Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/or PACs |
|---|--|---------------------------------|
| CAMS TECHNOLOGY LIMITED | Yes | AAFCC2999C |


Ravindra R. Joshi

Director

DIN: 03338134

Cams Technology Limited
Promoter Group

Place: Pune

Date: 10.12.2019



Note:-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Annexure -I

List of Existing Promoter and Promoter Group (Before acquisition of shares)

| Sr | Name of the Promoter/Promoter Group | Pan No. | Category | No. of Shares |
|----|-------------------------------------|------------|----------------|-----------------|
| 1 | Yatin Subhash Shah | ACJPS2375P | Promoter | 37740316 |
| 2 | Suhasini Yatin Shah | ADQPS7357B | Promoter | 10455224 |
| 3 | Manjiri Vinayak Chitale | AAXPC3437A | Promoter Group | 292000 |
| 4 | Karan Yatin Shah | BWYPS4066D | Promoter Group | 2000 |
| 5 | Tanvi Yatin Shah | CYGPS9103L | Promoter Group | 2000 |
| 6 | CAMS Technology Limited | AAFCC2999C | Promoter Group | 13460235 |
| 7 | Mayura Karan Shah | APXPD3764Q | Promoter Group | 1000 |
| | Total | | | 61952775 |


Ravindra R. Joshi
Director
DIN: 03338134
Cams Technology Limited
Promoter Group



Place: Pune
Date: 10.12.2019