



# Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255.



26<sup>th</sup> April, 2017

Sec/Apr/SE/N&B/04/2017

**National Stock Exchange of India Limited**  
**"Exchange Plaza" 5<sup>th</sup> Floor,**  
**Plot No. C-1, G Block,**  
**Bandra Kurla Complex, Bandra (East),**  
**Mumbai - 400051**  
**NSE Scrip Code - PRECAM**

**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400001**  
**BSE Scrip Code - PRECAM (539636)**

Sub - Intimation of Investment in the Netherlands / Re-appointment of Managing Director/ Remuneration of Managing and Whole Time Directors

Dear Sir / Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that following items were considered and approved in a Board Meeting held today :

1. The Board has approved the investment by way of subscription of upto 20,00,000 shares of € 1/- each (approx. amounting to 13,97,32,325 in INR as on the date of meeting) in the paid up share capital of the "PCL (International) Holding B.V". in the Netherlands, registered with the Netherlands Chamber of Commerce on 20<sup>th</sup> October, 2016, forming part of the Issued Share Capital of the above mentioned Company. This makes PCL (International) Holding B.V., a 100% subsidiary of the Company.
2. The Board was informed that the tenure (5 years) of Mr. Yatin Shah as Chairman and Managing Director of the Company came to end on 31<sup>st</sup> March, 2017 and hence considered and approved the re-appointment and remuneration of Mr Yatin Shah as Chairman and Managing Director of the Company with effect from 1st April 2017 for a period of 5 years, subject to the approval of shareholders of the Company at the ensuing AGM.
3. The Board considered and approved the revised remuneration of Dr. Mrs. Suhasini Y. Shah and Mr. Ravindra R. Joshi, Whole Time Directors of the Company, with effect from 1<sup>st</sup> April 2017 for a period of 2 years, subject to the approval of shareholders of the Company at the ensuing AGM.

Kindly take the same on your record and acknowledge the same.

This intimation will also be published on Company's website i.e. [www.pclindia.in](http://www.pclindia.in).

Thanking you,

For **Precision Camshafts Limited**

  
**Swapneel Kuber**  
Company Secretary & Compliance Officer  
Encl: Profile of Directors





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## Brief Profile of Directors

**Mr. Yatin Shah**, aged 55 years, is our Chairman and Managing Director of our Company. He holds a bachelor's degree in commerce from Bombay University and a master's degree in business administration from Pune University. He has over 25 years of experience in the auto component manufacturing sector. He has been a Director on our Board since incorporation and re-appointed as the Chairman and Managing Director of our Company w.e.f April 1, 2017 for a term of 5 years.

He has received various awards, including J. R.D. Tata Udyog Ratna Award instituted by Maharashtra Audyogik Vikas Parishad, Pune in 2011.

**Dr. Mrs. Suhasini Shah**, aged 51 years, is a Whole-time Director and the head of the legal department of our Company. She holds a bachelor's degree in law, a bachelor's degree in medicine and a bachelor's degree in surgery from Shivaji University. She has a post-graduate diploma in medico-legal systems from the Symbiosis Centre of Health Care and has participated in an executive education programme on small and medium enterprises at Indian Institute of Management, Ahmedabad.

She has over 25 years of work experience in management. She has been the head of our Legal Department since 1996 and was a founder trustee of Precision Foundation.

**Mr. Ravindra Joshi**, aged 52 years, is our Whole-time Director and Chief Financial Officer. He holds a bachelor's degree in commerce from Bangalore University and a diploma in Business Management from Shivaji University. He has 30 years of experience in field of finance, having previously been associated with Chetan Foundries Limited, Chetan Fettle N' Clean and Chetan Industrial Corporation. He joined our Board on September 30, 2010 and was last re-appointed on September 30, 2014.

