



PRECISION CAMSHAFTS LIMITED

Regd. Office : E-102/103, MIDC, Akkalkot Road, Solapur 413006
CIN: L24231PN1992PLC067126

Extract of Audited Standalone and Consolidated Financial Results

(Rs. in Lacs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	March 31, 2019 (Audited)	Dec. 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited) (restated)
1. Total Income from Operations	12,287.47	10,845.79	10,471.18	42,369.17	40,787.24	69,520.81	42,861.33
2. Net profit/(loss) for the period before tax from continued operation (after exceptional and / or extraordinary items)	2,844.88	1,392.22	1,548.30	6,571.47	5,375.16	4,064.29	6,890.17
3. Net profit / (loss) for the period after tax from continued operation (after exceptional and / or extraordinary items)	2,053.81	812.14	947.43	4,291.30	3,475.63	1,605.42	4,609.60
4. Net profit / (loss) for the period after tax from discontinued operation (after exceptional and / or extraordinary items)	-	-	-	-	-	(113.04)	-
5. Net profit / (loss) for the period	2,053.81	812.14	947.43	4,291.30	3,475.63	1,492.37	4,609.60
6. Total Comprehensive Income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	2,052.59	790.70	985.83	4,329.85	3,485.76	1,501.74	6,590.15
7. Paid-Up equity share capital (Face value of Rs.10 each)	9,498.58	9,498.58	9,487.66	9,498.58	9,487.66	9,498.58	9,487.66
8. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	50,696.00	47,524.16	49,137.01	48,661.44
9. Earnings per share (after exceptional and / or extraordinary items) (of Rs.10 each)							
Basic :	2.16	0.85	1.00	4.52	3.67	1.58	4.86
Diluted :	2.16	0.85	1.00	4.52	3.66	1.58	4.85

Notes:

- The aforesaid financials results for the year ended March 31, 2019 have been subjected to statutory audit by the auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2019.
- The above is an extract of the detailed format of Quarterly & Yearly Audited Financial Results filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements ('LODR') Regulations, 2015. The full format of the quarterly & yearly audited financial results of the Company are available on the Stock Exchange's website (www.bseindia.com and and also on the www.nseindia.com) and on the Company's website - www.pclindia.in.
- These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- For the year ended 31 March 2018, Revenue from operations includes excise duty collected upto Quarter ended 30 June 2017. From 1st July 2017, Goods and Service Tax (GST) charged is excluded from Revenue from operation and to that extent the revenues are not comparable. (Excise duty for the year ended 31 March 2018 Rs. 732.00 lakhs).
- The statutory auditors have provided unmodified audit report on the quarterly and annual standalone audited financial results to the company for period ended 31 March 2019. The statutory auditors have provided modified audit report on the Consolidated audited Annual financial results to the company for period ended 31 March 2019. The Management's view on the qualified opinion is provided in the Statement on Impact of Audit Qualification.
- There is no deviation(s) or variation(s) in the use of IPO proceeds for the quarter ended 31st March 2019.
- Prior to Balance Sheet date, the directors of the company confirmed their intention to sell the shares of investment in its joint ventures, Ningbo Shenglong PCL Camshafts Co. Ltd. & PCL Shenglong (Huzhou) Specialised Casting Co. Ltd. collectively referred to as the "Disposal Group". As a result the company had classified the disposal group as held for sale in accordance with Ind AS 105- Non Current assets held for sale and discontinued operations. The Net impact of this transaction is Rs. 27.35 Cr booked as loss in P&L Account under the exceptional items.
- Previous period figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Date : May 27, 2019
Place : Pune

Ravindra R Joshi
Director & CFO