



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255



Date: 23rd March 2019

Sec/Mar/SE/N&B/2019

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Scrip Code: PRECAM (539636)	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot NO. C-1, G Block Bandra kurla Complex, Bandra (E) Mumbai 400051 NSE Scrip Code: PRECAM
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Sub: -Outcome of Board Meeting held on 23rd March, 2019

Dear Sirs/Madam,

In terms of the provisions of Regulation 30 and 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), the Board of Directors of the Company at its meeting held on 23rd March 2019 has approved the following:

1. To acquire balance 5% equity shares of MEMCO Engineering Private Limited (CIN: U29199MH2006PTC162658) pursuant to Share Purchase Agreement "SPA" dated 10th October 2017. The details are given below:

Sr.	Particulars	Details
1	Name of the Target Company (Subsidiary Company)	MEMCO Engineering Private Limited "MEMCO"
2	Current shareholding percentage in the subsidiary	95%
3	Objects and effects of acquisition	Precision Camshafts Limited "PCL" had acquired 95 % equity shares of MEMCO with the objectives of expanding its business operations. Upon acquisition of 5 % equity shares from the existing shareholders, MEMCO will become Wholly Owned Subsidiary of "PCL"
4	Date of Share Purchase Agreement "SPA"	10 th October 2017
5	Cost of acquisition of 5 % equity shares	As per the Share Purchase Agreement "SPA"
6	Nature of consideration	Banking channel.





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2. The appointment of Mrs. Mayuri Ishan Kulkarni as Company Secretary and Compliance Officer [Key Managerial Personnel] with effect from 23rd March 2019, brief details are as under:-

Sr.	Particulars	Remarks
a)	Reasons for change viz. Appointment, resignation, removal, death or otherwise	Mrs. Mayuri Ishan Kulkarni - Company Secretary and Compliance Officer [Key Managerial Personnel] is appointed pursuant to the resignation of Mr Mahesh Kulkarni, earlier Company Secretary and Compliance Officer of the Company.
b)	Date of appointment	23 rd March 2019
	Term of appointment	As per policies of the Company
c)	Brief Profile	Mrs. Mayuri Ishan Kulkarni, a Member of Institute of Company Secretaries of India (ICSI), New Delhi. Her Membership No is A32237. She holds Bachelor's Degree in Commerce from Mumbai University and pursued diploma in Mergers & Acquisitions from Asian School of Cyber Laws. She has more than 6 and half years post qualification experience in Corporate Laws.


The Board meeting commenced at 5.30 p. m. and concluded at 6.00 p.m.

You are kindly requested to take note of the same in your records for further dissemination.

Thanking you,

Yours Truly,

For Precision Camshafts Limited


Ravindra R. Joshi
Director and CFO
DIN:03338134

