



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255



Date: 7th June, 2019

SEC/JUNE/SE/N&B/2019

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, BandraKurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636
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Subject: Statement of Deviation(s) or Variation(s) in use of Public Issue Proceeds for the Quarter ended 31st March 2019 and Statement of Utilisation of Public Issue Proceeds

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(amended from time to time).

In connection with above mentioned regulation, please note that, for the quarter ended 31st March 2019, there is no deviation in the use of Initial Public Issue Proceeds.

This is to inform that the Issue Proceeds have been fully utilised and purpose for which these proceeds were raised has been achieved as on 31st March 2019 and therefore this intimation to Stock Exchange(s) will be the last under Regulation 32 of SEBI (Listing and Disclosure Requirements) Regulations 2015 (amended from time to time).

We are enclosing herewith Statement of Utilization of Initial Public Issue Proceeds as on 31st March, 2019 duly reviewed by the Audit Committee, at its meeting held on 27th May 2019.

Please acknowledge and take the same on record.

Thanking you,

Yours Truly,

For Precision Camshafts Limited


Ravindra R. Joshi
Director & CFO
DIN: 03338134



STATEMENT OF DEVIATION(S) OR VARIATION(S) FOR THE PERIOD ENDED 31ST MARCH, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Objects of the offer as per the prospectus	Total Spent / Utilization upto 31 st March, 2019	Amount recovered from shareholders	Amount pending Utilization
1	Establishment of a machine shop for ductile iron camshafts at the EOU unit	20,000	20,000	-	0
2	Offer related expenses	1,314	2,304	989	0.00
3	General Corporate Purposes	2,686	2,686	-	0
4	Amount recovered from the Shareholders towards offer related expenses	-	-	-	-
	Total	24,000	24,990	989	0

There is no deviation in uses of proceeds from objects stated in the offer documents.

For Precision Camshafts Limited


Ravindra R. Joshi
Director & CFO
DIN: 03338134

