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**PRECISION CAMSHAFTS LIMITED**  
**CIN: L24231PN1992PLC067126**

**FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

**Background & Objectives**

Pursuant to Regulation 25 (7) of SEBI( Listing Obligations and Disclosure Requirements) 2015 and as modifications thereof from time to time, a familiarization programme for the Independent Directors has been formulated by Precision Camshafts Limited. (“Company”). This programme intends to provide relevant details of the Company to the Independent Directors so that they can understand the business of the Company and contribute in the discussion relating to the Company and the Industry in which it operates.

**Familiarization Process**

The familiarization of the Independent Directors would be done by the Whole-time/ Executive/Managing Director(s)/CFO or any other employee, as may be deemed expedient, who will conduct presentations/programmes periodically to familiarize the Independent Director(s) with the operations and functioning of the Company.

Such presentation/programmes will also enable the Independent Director(s) to understand the Company’s strategy, business model, product, market, finance, Acquisition of shares by promoter groups, Changes in Shareholding pattern if any , and such other relevant areas as may arise from time to time. Presentations would cover quarter and annual results, internal audit, Statutory Audit, statutory updates, etc.

The presentation/programmes will also familiarize the Independent Director(s) with their roles, right and responsibilities specified under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements, 2015 (‘Listing Regulations’).

The Company may also conduct an introductory familiarization programme whenever a new Independent Director is inducted in the Board of the Company.

**Disclosure of the Policy**

This Policy shall be uploaded on the Company’s website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

**DETAILS OF FAMILIARISATION PROGRAMME(S) IMPARTED TO INDEPENDENT DIRECTORS FOR THE FINANCIAL YEAR 2019-20**

*(In terms of Regulation 25(7) & 46(2) (i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*

Familiarization Programme for Independent Directors in the Financial Year (FY) 2019-20 formed part of the Board process.

In 5 out of 6 Board Meetings, held in the FY 2019-20, the Independent Directors along with the rest of the Directors, were presented an overview of the Company operations and workings, such as:



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1. Business /Financial position of the Company , Indian subsidiary and Foreign subsidiaries;
2. Roles, Rights , responsibilities of Independent Director
3. Orders on hand, product development cycle of various types of camshafts
4. Quarterly / Annual Financials Results, Statutory Audit Reports, Internal Audit Reports, Secretarial Audit Reports, CSR Updates
5. Statutory Updates
6. Issues involved in pricing of the products etc.

As a routine, practice, a constant update on statutory and regulatory changes form part of Board discussions of which, the Independent Directors are an integral part. Accordingly, presentations were made on issues like amendments to LODR, Companies Act, 2013 etc.

At the Meeting of the Board, held on 10.02.2020 a detailed presentation for the Securities and Exchange Board of India (Prohibition Of Insider Trading) Regulations, 2015 was made by Company Secretary & Compliance Officer.

**DETAILS OF FAMILIARISATION PROGRAMMES TO INDEPENDENT DIRECTORS**  
*[Pursuant to Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

**ATTENDANCE OF INDEPENDENT DIRECTORS IN FAMILIARISATION SESSIONS FOR 2019-20**

Serial Number	Name	Number of Sessions		Number of Hours	
		During 2019-20	Cumulative till date	During 2019-20	Cumulative till date
1	Mr Pramod Mehendale	5	23	8.88	55.93
2	Mr Sarvesh Joshi	5	14	8.88	21.13
3	Vedant Poojari	4	12	7.88	21.13
4	Mr Vaibhav Mahajani	5	17	8.8	34.63
5	Mrs Savani Laddha	1	1	1	1