



where **Passion**
meets **Performance**

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Date: 25th July, 2020

SEC/JULY/SE/N&B/2020

To, The Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 SCRIP CODE: 539636	To, The Listing Department, The National Stock Exchange of India Limited Exchange Plaza, Bandra- kurla Complex, Bandra (E) Mumbai- 400051 SCRIP CODE: PRECAM
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Sub: Acquisition of balance 49% shareholding of EMOSS Mobile Systems B.V., Netherlands through PCL (International) Holding B.V., Netherlands, a Wholly Owned Subsidiary of Precision Camshafts Limited ("PCL")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 we wish to inform you that "PCL (International) Holding B.V., Netherlands" a Wholly Owned Subsidiary of Precision Camshafts Limited ("Company") has acquired balance 49% shareholding of EMOSS Mobile Systems B.V., Netherlands (EMOSS), in addition to the existing 51% shareholding making it a Wholly Owned Step-down Subsidiary of the Company for a total consideration of € 0.6 million (INR 5.19 crores).

In this regard, please find enclosed herewith disclosure containing details pursuant to Regulation 30(6) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 as Annexure A.

This is for your information and record.

Thanking you.

For Precision Camshafts Limited


Gautam V. Wakankar
Joint Compliance Officer

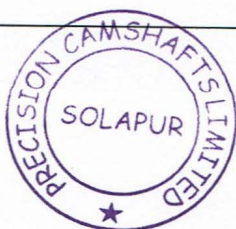


Precision Camshafts Limited

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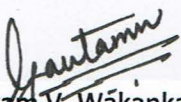
Annexure A

Sr. No.	Particulars	Details
a)	Name of the Target Entity, details in brief such as size, turnover etc.	EMOSS Mobile Systems B.V., Netherlands ("EMOSS") Other details are as per Annexure A-1
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs	EMOSS is a one-of-a-kind business that designs, develops, produces and supplies complete electric powertrains for trucks, busses, military vehicles and heavy equipment. EMOSS business model includes conversion of diesel trucks into ready to use electric trucks. The company also manufactures "ready to assemble modular kits" which are assembled onto the chassis. EMOSS provides an end to end solution to its customers which includes research and development, engineering, production, testing, certification, delivery and post-sale service. The Company also provides real time power management and tracking via an integrated cockpit setup. The trucks powered with Electric Drivelines can carry a maximum payload of 50 tons with a mobility of up to 350 km which may be extended beyond 500 km with long range extenders developed by EMOSS
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition will enable the Company to foray into electric mobility a one stop solution for electric powertrains by providing tailor made engineering services on electric vehicles and equipment. This acquisition will give PCL full control over the affairs of the Target Company and help grow in the electrical mobility markets such as Europe, North America and Asia Pacific.



e)	Brief details of any governmental or regulatory approvals required for the acquisition	No.
f)	Indicative time period for completion of the acquisition	The acquisition of balance 49 % shareholding pursuant to Share purchase agreement will be completed on or before 31 st July 2020.
g)	Nature of Consideration –whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which shares are acquired	€ 0.6 million (INR 5.19 crores).
i)	Percentage of Shareholding / Control acquired and/or number of shares acquired	100% Equity shares
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of Incorporation, history of last 3 years Turnover, Country in which the acquired entity has presence and any other significant information (in brief)	As per annexure A-1

For Precision Camshafts Limited


 Gautam V. Wakankar
 Joint Compliance Officer

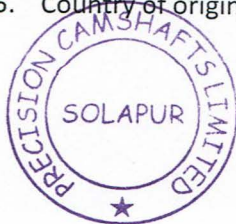


Annexure A-1

1. Name of the Target Company - **EMOSS Mobile Systems B.V.**, situated at Visserijweg 2, 4906 CJ Oosterhout, Netherlands. The Company was incorporated on 26th May 2014.
2. Brief background – On 17th May, 2018, PCL (International) Holding B.V. had acquired 51% shareholding of EMOSS. As per the terms and conditions of the Share purchase agreement, PCL (International) Holding B.V. had an option to acquire balance 49% shareholding of EMOSS, which would make it a Wholly Owned Subsidiary.
3. Products – EMOSS is a one-of-a-kind business that designs, develops, produces and supplies complete electric powertrains for trucks, busses, military vehicles and heavy equipment. The EMOSS business model includes conversion of diesel trucks into ready to use electric trucks within a short span of 90 days. The company also manufactures “ready to assemble modular kits” which are assembled onto the chassis by the end customer. Both the equipment and the software are extensively tested before they hit the road, resulting in reliable and durable products. With over 10 years of experience in the electric driveline space, EMOSS is leading the industry and is ready for rapid changes in electrical mobility and the interrelated growth in demand. Located in The Netherlands, with the Port of Rotterdam nearby, EMOSS also has a strategic position to ship their products worldwide.
4. Customer Base – The Company has a customer base in Europe, United States of America and Netherlands. Following are the major customers of the Company: -



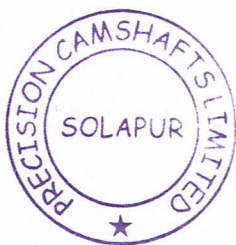
5. Country of origin – Netherlands



6. Financial History—

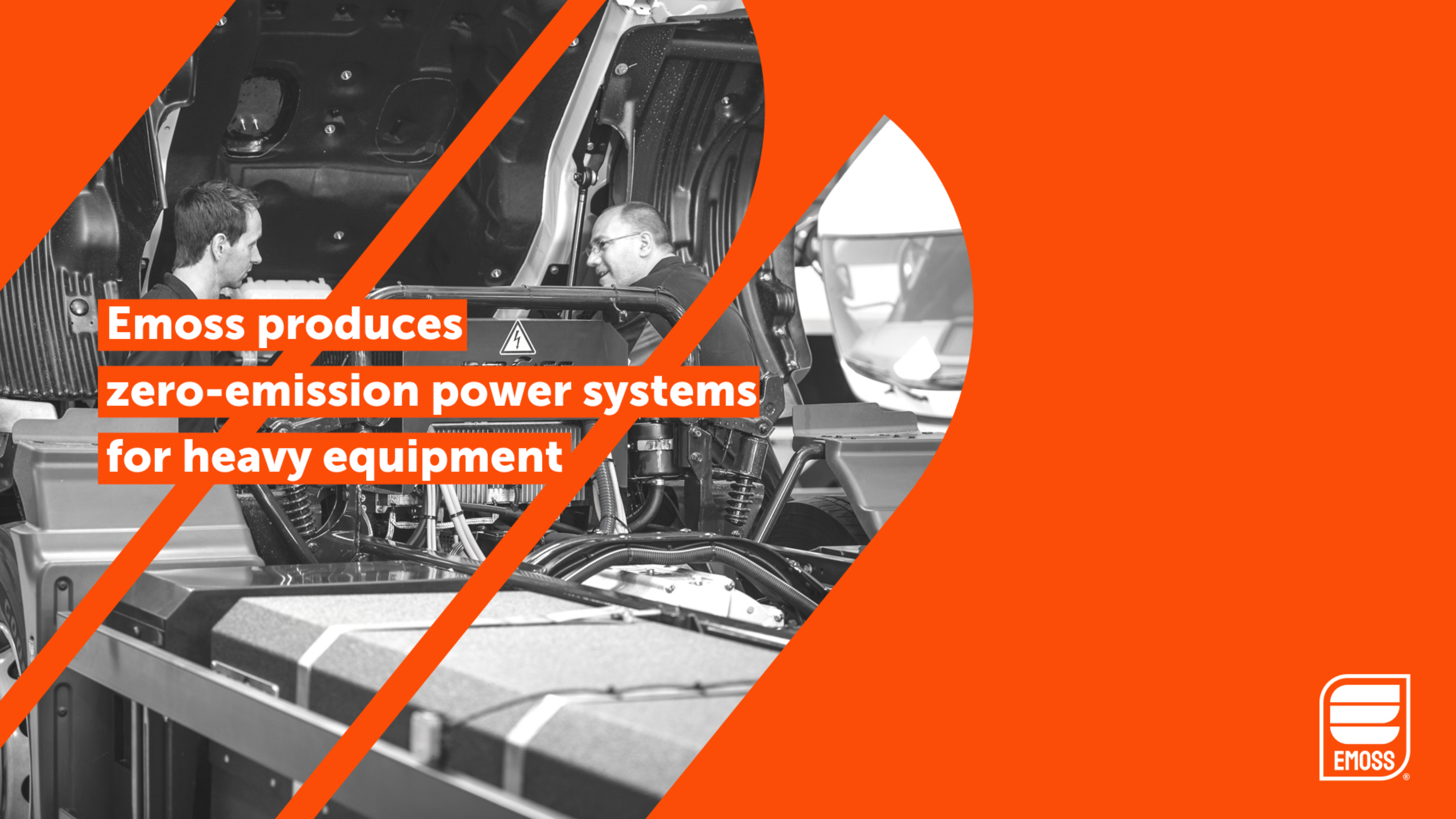
(Amounts in Thousand Euro)

Income Statement, in € 1.000	2017	2018	2019
Sales	5,485	6,792	12,557



Emoss Mobile Systems B.V.



A black and white photograph showing two men working on the engine of a heavy vehicle. The man on the left is looking at the engine, while the man on the right is looking towards the camera. The engine is a large, complex mechanical system with various hoses and components. The image is overlaid with a large orange graphic consisting of several diagonal lines forming a stylized 'X' or 'E' shape. The text 'Emoss produces zero-emission power systems for heavy equipment' is written in white on the orange background.

**Emoss produces
zero-emission power systems
for heavy equipment**



Company profile



45 FTE

Based in Oosterhout, The Netherlands

More than 10 years experience



Operating worldwide

Europe

United States of America

New Zealand

Portfolio of 500+ trucks



Products



Retro fit

Kit set

Project development

Turn key concept (ip)





Customer Base

ferrovial



E/NRIDE



PETER APPEL
Transport



Synergies



**FUTURE
INSIDE**

PCL poised for a robust growth trajectory by entering into a niche electric market segment

Strengthening PCL's technological platform in automotive space

Financial bandwidth of PCL to support EMOSS working capital requirements to drive future growth

Offering one-of-a-kind electric driveline product to global customer base of PCL

Low cost country sourcing and assembly possibilities

PCL Group Lean Manufacturing and Management practices to improve EMOSS margins

Visibility to scale business to 5x in 4 years



where **Passion**
meets **Performance**



DISCLAIMER



This presentation and the following discussion may contain “forward looking statements” by Precision Camshafts Limited (“Precision Camshafts” or “PCL” or the “Company”) that are not historical in nature. These forward looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives are based on the current beliefs, assumptions, expectations, estimates and projections of the management of PCL about the business, industry and markets in which PCL operates.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond PCL’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements.

Such statements are not and should not be construed as a representation of future performance or achievements of PCL. In particular, such statements should not be regarded as a projection of future performance of PCL. It should be noted that the actual performance or achievements of PCL may vary significantly from such statements.