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**PRECISION CAMSHAFTS LIMITED**  
**CIN: L24231PN1992PLC067126**

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **Background & Objectives**

Pursuant to Regulation 25 (7) of SEBI (Listing Obligations and Disclosure Requirements) 2015 (SEBI LODR) and modifications thereof from time to time, a familiarization programme for the Independent Directors has been formulated by Precision Camshafts Limited. ("Company"). This programme intends to provide relevant details of the Company to the Independent Directors so that they can understand the business of the Company and contribute in the discussion relating to the Company and the Industry in which it operates.

### **Familiarization Process**

The familiarization of the Independent Directors would be done by the Whole-time/CFO/ Executive/Managing Director(s) or any other employee, as may be deemed expedient. With the help of periodic presentations/programmes, the Independent Directors are familiarized with the operations and functioning of the Company.

Such presentation/programmes will also enable the Independent Directors to understand the Company's strategy, business model(s), product(s), market(s), Business Units/ Subsidiary Companies, business performance, operations, finance, changes in shareholding pattern, if any, etc. This information is provided to the Independent Directors from time to time as part of Board discussions where Independent Directors get an opportunity to interact with the senior leaders of the Company. These interactions cover quarter and annual results, internal audit, Statutory Audit, Secretarial Audit, statutory updates, related party transactions, etc.

Board Members are regularly updated regarding key developments in the Company and on any important regulatory amendments applicable to the Company.

The presentation/programmes will also familiarize the Independent Director(s) with their roles, rights and responsibilities specified under the Companies Act, 2013 and SEBI LODR.

The Company may also conduct an introductory familiarization programme whenever a new Independent Director is inducted in the Board of the Company.

There is active communication channel between Executive Directors and Independent Directors that allows the Independent Directors to raise query, seek clarifications for enabling a better understanding of the Company and its various operations.



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In the current Financial Year, due to the CoVID-19 Pandemic, various challenges were faced by enterprises globally. In these exceptional scenarios, the Board of Directors of the Company were of the opinion that conducting the meetings of the Board of Directors via Video Conferencing (VC)/Other Audio-Visual Means (OAVM) would be a better alternative than travelling for physical meetings and thereby avoiding exposure in the current scenario. However, the Company has taken all the practicable efforts to familiarize the Board of Directors of the Company by ensuring that conduct of Board Meetings through VC/OAVM does not hamper the quality of the discussion.

#### **Disclosure of the Policy**

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.



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**DETAILS OF FAMILIARISATION PROGRAMME(S) IMPARTED TO INDEPENDENT DIRECTORS FOR THE FINANCIAL YEAR (FY) 2021-22**

*(In terms of Regulation 25(7) & 46(2) (i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

Familiarization Programme for Independent Directors in the FY 2021-22 formed part of the Board process.

6 Board Meetings were held in the FY 2021-22. The Independent Directors along with the rest of the Directors, were presented an overview of the Company operations and workings, such as:

1. Business/ Financial position of the Company and its Subsidiaries;
2. Roles, rights and responsibilities of Independent Directors
3. Orders on hand, product development cycle of various types of camshafts, new product development.
4. Efforts taken by Company for reduction of cost by installation of Solar Power Project.
5. Business Presentation by Mr. Karan Y. Shah, Whole-time Director on business of the Company and its subsidiary Companies
6. Quarterly/ Annual Financials Results, Statutory Audit Reports, Internal Audit Reports, Secretarial Audit Reports, updates on Corporate Social Responsibility (CSR) activities
7. Update on statutory and regulatory changes form part of Board discussions of which, the Independent Directors are an integral part. Accordingly, presentations were made on issues like amendments to SEBI LODR, Companies Act, 2013 , other statutory updates.
8. Issues involved in pricing of the products etc.
9. Actions taken by the Company towards safeguarding its interest in the CoVID-19 Pandemic.
10. Steps taken by the Company to ensure safety, hygiene and sanitisation of the employees, staff and visitors in the Company premises.



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### DETAILS OF FAMILIARISATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

[Pursuant to Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

#### ATTENDANCE OF INDEPENDENT DIRECTORS IN FAMILIARISATION SESSIONS FOR 2021-22

Serial Number	Name	Number of Sessions		Number of Hours	
		During 2021-22	Cumulative till date	During 2021-22	Cumulative till date
1	Mr. Pramod H. Mehendale**	1	29	2	62
2	Mr. Sarvesh N. Joshi	6	25	6	32
3	Mr. Vedant V. Pujari**	1	17	2	27
4	Mr. Vaibhav S. Mahajani	6	28	6	45
5	Mrs. Savani A. Laddha	6	12	6	11
6	Mr. Madan M. Godse***	3	3	2	2

**Note:** 1) \*\* Retired at the 29<sup>th</sup> AGM held on 27<sup>th</sup> July 2021

2) \*\*\* Appointed as Independent at the Board Meeting held on 3<sup>rd</sup> Sept 2021