



where **Passion**
meets **Performance**

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L24231PN1992PLC067126

PCL/SEC/23-24/019

Date: 12th May 2023

To National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	To BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 539636
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Subject: Voting Results of Postal Ballot through remote E-voting.

Dear Sir/Madam,

This is further to our intimation dated 12th April 2023, enclosing the Postal Ballot Notice dated 10th April 2023, seeking consent of the Members of the Company by way of Special Resolutions through remote e-Voting process. The details of the Resolutions are given below:

Sr. No	Description of Resolution	Type of Resolution
1.	To consider appointment of Ms. Apurva P. Joshi (DIN: 06608172) as an Independent Director of the Company.	Special Resolution
2.	To consider appointment of Mr. Suhas J. Ahirrao (DIN: 10090429) as an Independent Director of the Company.	Special Resolution
3.	To consider appointment of Mrs. Anagha S. Anasingaraju (DIN: 02513563) as an Independent Director of the Company.	Special Resolution

The remote e-voting process concluded today i.e. 12th May 2023, at 5:00 p.m. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform you that the Members of the Company have duly passed the above Resolutions with the requisite majority.

In this regard, please find enclosed the following:

1. Voting results of the Postal Ballot activity through remote e-voting in relation to aforesaid businesses as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure I**

Precision Camshafts Limited

Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

Pune : 501/502, Kanchanban "B", Sunit Capital, Senapati Bapat Rd, Pune, India - 411016



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2. Report of the Scrutinizer dated 12th May 2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 –**Annexure II**

The Voting Results along with the Scrutinizer's Report is also being made available on the Companies website at www.pclindia.com and on website of the National Securities Depository Limited www.evoting.nsdl.com.

You are kindly requested to take the same on record.

Thanking you,

For **Precision Camshafts Limited**

Ravindra R. Joshi

Whole-time Director and CFO

DIN: 03338134



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Annexure I

Type of General Meeting	Postal Ballot
Date of AGM/EGM	Not applicable
Date of Postal Ballot Notice	10 th April 2023
Remote E-voting Start date and time	Thursday, 13 th April 2023 at 09:00 AM (IST)
Remote E-voting End date and time	Friday, 12 th May 2023 at 05:00 PM (IST)
Total number of shareholders on cut-off date i.e. 7th April 2023.	52,331
Total number of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter group” Public:	Not Applicable

Precision Camshafts Limited

Resolution Required : (Special)			1 - Toconsider appointment of Ms. Apurva P. Joshi (DIN: 06608172) as an Independent Directorof the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	62092363	62091363	99.9984	62091363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		62091363	99.9984	62091363	0	100.0000	0.0000
Public Institutions	E-Voting	19065	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	32874057	11462566	34.8681	11451968	10598	99.9075	0.0925
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11462566	34.8681	11451968	10598	99.9075	0.0925
Total		94985485	73553929	77.4370	73543331	10598	99.9856	0.0144

Precision Camshafts Limited

Resolution Required : (Special)			2 - To consider appointment of Mr. Suhas J. Ahirrao(DIN: 10090429) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	62092363	62091363	99.9984	62091363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		62091363	99.9984	62091363	0	100.0000	0.0000
Public Institutions	E-Voting	19065	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	32874057	11462241	34.8671	11451869	10372	99.9095	0.0905
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11462241	34.8671	11451869	10372	99.9095	0.0905
Total		94985485	73553604	77.4367	73543232	10372	99.9859	0.0141

Precision Camshafts Limited

Resolution Required : (Special)			3 - To consider appointment of Mrs. Anagha S. Anasingaraju (DIN: 02513563) as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	62092363	62091363	99.9984	62091363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		62091363	99.9984	62091363	0	100.0000	0.0000
Public Institutions	E-Voting	19065	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	32874057	11462241	34.8671	11451563	10678	99.9068	0.0932
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11462241	34.8671	11451563	10678	99.9068	0.0932
Total		94985485	73553604	77.4367	73542926	10678	99.9855	0.0145

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014]

To
Mr. Yatin Shah
Chairman and Managing Director
Precision Camshafts Limited
E - 102/103, Akkalkot Road, MIDC,
Solapur 413006, Maharashtra, India.

Sub: Report of Scrutinizer on Voting Process carried out through Postal Ballot ("remote E-voting") conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Companies (Management and Administration) Rules, 2014

Dear Sir,

The Board of Directors of Precision Camshafts Limited ('the Company') issued the postal ballot notice dated April 10, 2023 (Hereinafter referred as "Notice") and decided to provide to the members of the Company, facility to exercise their voting rights on the resolutions as set out in the notice through Postal Ballot ("remote e-voting"); as required under the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.

I, Jayavant B. Bhavé, Proprietor, M/s J. B. Bhavé & Co., Company Secretaries, Pune having Membership No. FCS 4266 and Certificate of Practice Number 3068 have been appointed as the Scrutinizer vide board meeting dated April 10, 2023 for the purpose of scrutinizing the results of remote e-voting; in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice and reproduced herein below:

RESOLUTIONS

Special Resolutions: -

- 1. To Consider appointment of Ms. Apurva P. Joshi (DIN: 06608172) as an Independent Director of the Company.**
- 2. To Consider appointment of Mr. Suhas J. Ahirrao (DIN: 10090429) as an Independent Director of the Company.**
- 3. To Consider appointment of Mrs. Anagha S. Anasingaraju (DIN: 02513563) as an Independent Director of the Company.**

I hereby submit my report on the Resolutions proposed in the postal ballot notice as under:

1. The members of the company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the depositories as on the Cut-off date i.e. Friday, April 7, 2023 were entitled to vote on the Resolutions in the notice.
2. The Postal Ballot Notice was sent to all the Members, whose e-mail addresses were registered with the Company or with the Depositories/Depository Participants or with the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited.
3. The Company had published on Thursday, April 13, 2023 an advertisement about the dispatch of Postal Ballot Notice in Business Standard (English) and Tarun Bharat (Marathi).
4. The votes exercised through e-voting facility from 9:00 a.m. (IST) on Thursday, April 13, 2023 and till 5:00 p.m. (IST) on Friday, May 12, 2023; being the last date for remote e-voting; were considered for my scrutiny.
5. After the closure of Voting period at 5.00 p.m. on Friday, May 12, 2023, I have unblocked the electronic votes.
6. The details containing list of the shareholders who cast their votes electronically on the resolution; was downloaded from the e-voting system of National Securities Depository Limited (NSDL) (URL: <https://eservices.nsdl.com>).
7. I have scrutinized, downloaded, and counted the votes casted through remote e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 for the purpose of this report.
8. Members voted have cast their votes through remote e-voting.
9. The results of voting are as under:

Summary of Votes cast by remote e-voting

1. **Resolution No. 1- To Consider appointment of Ms. Apurva P. Joshi (DIN: 06608172) as an Independent Director of the Company.**

- i. **Voted in favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
201	73543331	99.9856

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
18	10598	0.0144

iii. Invalid votes: NIL

iv. Abstained votes:

Number of members abstained from the voting	Number of votes abstained by them
0	0

2. **Resolution No. 2- To Consider appointment of Mr. Suhas J. Ahirrao (DIN: 10090429) as an Independent Director of the Company.**

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
197	73543232	99.9859

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
18	10372	0.0141

iii. Invalid votes: NIL

iv. Abstained votes:

Number of members abstained from the voting	Number of votes abstained by them
04	325

3. To Consider appointment of Mrs. Anagha S. Anasingaraju (DIN: 02513563) as an Independent Director of the Company.

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
196	73542926	99.9855

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
19	10678	0.0145

iii. Invalid votes: NIL

iv. Abstained votes:

Number of members abstained from the voting	Number of votes abstained by them
04	325

10. The Register, all other papers and relevant records relating to voting will be handed over to the Company for safe keeping.

Result:

The resolutions having secured requisite majority of votes;

Resolution numbers 1, 2 & 3 have been passed as Special Resolutions.

The Chairman may accordingly declare the result of voting through remote e-voting facility in respect of the Resolutions mentioned in the Postal Ballot Notice.

Thanking You.

Yours faithfully,

**For J. B. Bhave & Co.
Company Secretaries**

**Jayavant
Bhagwan
n Bhave** Digitally signed
by Jayavant
Bhagwan Bhave
Date: 2023.05.12
20:04:13 +05'30'

**Jayavant B. Bhave
FCS 4266 CP 3068**

**UDIN: F004266E000283798
PR. No. 1238/2021**

**Date: May 12, 2023
Place: Pune**

For Precision Camshafts Limited

**Ravindra R. Joshi
Whole-time Director and CFO
DIN: 03338134**

The votes were unblocked from the e-voting website of NSDL i.e. <https://eservices.nsdl.com> at 5.25 P.M. on Friday, May 12, 2023.