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PCL/SEC/24-25/030

26th July 2024

National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 539636
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Subject: Proceedings of 32nd Annual General Meeting held on Friday, 26th July 2024.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 read with Clause 13, Para A, Part A, of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submit the proceedings of **32nd Annual General Meeting** held on **Friday, 26th July 2024** via Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

For **Precision Camshafts Limited**

Tanmay M. Pethkar

Company Secretary and Compliance Officer

Membership No. [A53618](#)

Precision Camshafts Limited

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 3rd Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045



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SUMMARY OF THE PROCEEDINGS OF THE 32nd ANNUAL GENERAL MEETING (AGM)

**DETAILED PROCEEDINGS OF THE 32nd ANNUAL GENERAL MEETING (AGM) OF
PRECISION CAMSHAFTS LIMITED**

A. Date, Time and Venue of the Meeting:

The **32nd Annual General Meeting** of the Members of Precision Camshafts Limited was held on **Friday, 26th July 2024** at the registered office of the Company situated at E 102/103, M.I.D.C., Akkalkot Road, Solapur – 413006, Maharashtra, India via Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The AGM commenced at 3:00 PM (IST) and concluded at 4:07 PM (IST).

B. Proceedings in brief:

Mr. Tanmay Pethkar, Company Secretary and Compliance Officer, welcomed the Members, the Board of Directors and other Dignitaries of the Company attending the meeting and highlighted important points regarding participation at the meeting. He requested Mr. Yatin S. Shah, Chairman and Managing Director of the Company to chair the meeting.

Mr. Yatin S. Shah, Chairman and Managing Director of the Company took the Chair and commenced the proceedings of the meeting.

Following number of Members/authorised representatives were present at the AGM:

Sr. No.	Registered As	No. of Attendees
1	Members	38
2	Authorised Representatives	0
	Total	38

After ascertaining that the requisite quorum was present and attending, the Chairman called the meeting to transact the businesses. He then welcomed all the Members, Directors and other dignitaries.

The Chairman informed that the Statutory Registers as required under the Companies Act 2013 and ESOS Certificate issued by the Secretarial Auditor are available and will remain accessible to the Members for inspection electronically till the conclusion of the meeting, if they so desire.



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The following Board Members were present at the **32nd Annual General Meeting** of the Company.

Sr. No.	Name of the Director	Category of Directors	Committee of which the Director is the Chairperson
1	Mr. Yatin S. Shah	Chairman & Managing Director	1. Corporate Social Responsibility Committee 2. Risk Management Committee
2	Dr. Suhasini Y. Shah	Non-Executive Director	Stakeholders Relationship Committee
3	Mr. Ravindra R. Joshi	Whole-time Director & CFO	-
4	Mr. Karan Y. Shah	Whole-time Director	-
5	Mrs. Savani A. Laddha	Independent Woman Director	1. Audit Committee 2. Nomination and Remuneration Committee
6	Dr. Ameet N. Dravid	Independent Director	-
7	Ms. Apurva P. Joshi	Independent Director	-
8	Mr. Suhas J. Ahirrao	Independent Director	-
9	Mrs. Anagha S. Anasingaraju	Independent Director	-

The Chairman introduced the Board Members to the Members of the Company. He informed that the Secretarial Auditor and authorised representative of Statutory Auditor of the Company was present at the AGM.

The Chairman then delivered his speech in which he gave an overview of the industry and performance of the Company and its subsidiaries. He expressed his gratitude towards the other Board Members, employees and stakeholders of the Company.

With the permission of the Members, the Notice convening 32nd Annual General Meeting, Directors Report and Auditor's Report on the Standalone and Consolidated Financials as circulated to the shareholders were taken as read.



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Thereafter, Mr. Tanmay Pethkar, informed the Members that pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014, MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had availed remote e-voting facility from NSDL to enable the shareholders to exercise their voting rights in respect of all the businesses mentioned in the Notice of the AGM. This remote e-voting facility was kept open from **Tuesday, 23rd July 2024 9:00 AM (IST) till Thursday, 25th July 2024 5:00 PM (IST)**.

He further informed that the Company had appointed Mr. Jayavant B. Bhave, Proprietor, M/s. J. B. Bhave & Co., Practicing Company Secretaries, Pune as Scrutiniser to scrutinise the remote e-voting process and e-voting during the meeting in a fair and transparent manner.

Members were informed that the results of said e-voting will be declared by the Company after receiving a consolidated report from the Scrutiniser and will also be made available at the website of the Company and disclosed to the stock exchanges within prescribed time limits.

The Members were also informed that those who have not availed the remote e-voting facility can cast their votes online during the meeting on all the resolutions set out in the notice of the AGM which were as follows: -

Item No.	Details of the Resolution passed	Type of the Resolution(s)
1	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2024 including Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2024 including the Reports of the Auditors thereon.	Ordinary Resolution
2	To declare final dividend of ₹ 1.00 /- (Rupee One Only) per equity Share of ₹ 10/- each for the Financial Year ended 31 st March 2024.	Ordinary Resolution
3	To appoint a director in place of Dr. Suhasini Y. Shah (02168705), who retires by rotation, and being eligible, offers herself for re-appointment.	Ordinary Resolution
4	To consider re-appointment of M/S MSKA & Associates, Chartered Accountants as Statutory Auditors of the Company.	Ordinary Resolution
5	To ratify the remuneration of Cost Auditors for the Financial Year ending 31 st March 2025.	Ordinary Resolution
6	Re-appointment of Dr. Ameet N. Dravid (DIN: 06806783) as an Independent Director.	Special Resolution



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7	Re-appointment of Ms. Apurva P. Joshi (DIN: 06608172) as an Independent Director.	Special Resolution
8	Re-appointment of Mr. Suhas J. Ahirrao (DIN:10090429) as an Independent Director.	Special Resolution
9	Re-appointment of Mrs. Anagha S. Anasingaraju (DIN: 02513563) as an Independent Director.	Special Resolution
10	Shifting of Registered Office of the Company.	Special Resolution

The businesses as set out in the notice had been transacted.

Mr. Tanmay Pethkar requested the Members who were registered as speakers to ask their questions to the Board of Directors or express their views at the AGM. The Board of Directors answered the queries to their satisfaction.

The Chairman thereafter concluded the Annual General Meeting by authorising Secretarial Team to declare results of voting and extended vote of thanks to the Members.

The Members were also informed that the voting facility had been kept active for 15 minutes following the vote of thanks.

After 15 minutes, the Company Secretary informed the Members that the consolidated voting results along with the scrutinizer's report would be disseminated through the Stock Exchanges and also placed on the websites of the Company, i.e., www.pclindia.in not later than two working days from the conclusion of the Meeting.

The Scrutinizer had informed that all the Resolutions were passed with the requisite majority, as per details mentioned in the attached table and marked as **Annexure – 1**.

This document does not constitute minutes of the AGM of the Company.

Thanking You.

Yours Faithfully,

For **Precision Camshafts Limited**

Tanmay M. Pethkar

Company Secretary and Compliance Officer

Membership No. [A53618](#)



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ANNEXURE – 1

The following Resolutions were passed with requisite majority by the Members of Precision Camshafts Limited, as per the Notice convening the 32nd Annual General Meeting held on Friday, 26th July 2024:

Item No.	Details of the Resolution passed	Type of the Resolution(s)
1	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2024 including Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2024 including the Reports of the Auditors thereon.	Ordinary Resolution
2	To declare final dividend of ₹ 1.00 /- (Rupee One Only) per equity Share of ₹ 10/- each for the Financial Year ended 31 st March 2024.	Ordinary Resolution
3	To appoint a director in place of Dr. Suhasini Y. Shah (02168705), who retires by rotation, and being eligible, offers herself for re-appointment.	Ordinary Resolution
4	To consider re-appointment of M/S MSKA & Associates, Chartered Accountants as Statutory Auditors of the Company.	Ordinary Resolution
5	To ratify the remuneration of Cost Auditors for the Financial Year ending 31 st March 2025.	Ordinary Resolution
6	Re-appointment of Dr. Ameet N. Dravid (DIN: 06806783) as an Independent Director.	Special Resolution
7	Re-appointment of Ms. Apurva P. Joshi (DIN: 06608172) as an Independent Director.	Special Resolution
8	Re-appointment of Mr. Suhas J. Ahirrao (DIN:10090429) as an Independent Director.	Special Resolution
9	Re-appointment of Mrs. Anagha S. Anasingaraju (DIN: 02513563) as an Independent Director.	Special Resolution
10	Shifting of Registered Office of the Company.	Special Resolution