



where **Passion**  
meets **Performance**

www.pclindia.in

info@pclindia.in

+91 217 2357645

+91 9168646531/32/33

L24231PN1992PLC067126

PCL/SEC/25-26/36

August 30, 2025

To, <b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051  <b>NSE Scrip Code - PRECAM</b>	To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code – 539636</b>
---	--

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Initiation of Insolvency Proceedings in respect of Overseas Subsidiary**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with other circulars and regulatory provisions as applicable, we wish to inform you that the Board of Directors of Precision Camshafts Limited ("the Company"), by way of a circular resolution passed on August 29, 2025, has considered and approved the initiation of insolvency proceedings in respect of its step-down wholly owned subsidiary, **MFT Motoren und Fahrzeugtechnik GmbH, Germany ("MFT")**, held through PCL (International) Holding B.V., Netherlands.

The decision has been taken in light of the persistent financial difficulties being faced by MFT due to the prevailing economic slowdown in Europe. The business outlook of MFT has been adversely affected, primarily on account of significantly reduced customer call-offs, which has resulted in an immediate and severe impact on the company's cash flow. This has caused acute liquidity constraints, making it necessary to initiate insolvency proceedings.

The Company will continue to provide updates on any significant developments in this regard, as required under the SEBI Listing Regulations.

The additional information as per SEBI Master Circular dated November 11, 2024, is enclosed herewith as **Annexure A**.

## Precision Camshafts Limited

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 3<sup>rd</sup> Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045



where **Passion**  
meets **Performance**

www.pclindia.in

info@pclindia.in

+91 217 2357645

+91 9168646531/32/33

L24231PN1992PLC067126

This is for your information and records.

Thanking you,

For **Precision Camshafts Limited**

---

**Harshal J Kher**

Company Secretary and Compliance Officer

Membership No: [A69147](#)

Encl: A/a

## Precision Camshafts Limited

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 3<sup>rd</sup> Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045



where **Passion**  
meets **Performance**

www.pclindia.in

info@pclindia.in

+91 217 2357645

+91 9168646531/32/33

L24231PN1992PLC067126

### Annexure A

**Additional disclosures as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Since MFT is a <i>step-down</i> subsidiary of the Company, their financials get amalgamated with the Subsidiary of the Company, viz. PCL (International) Holding B.V.  Turnover contribution: INR 111.45 Crores (12.92 % of the consolidated turnover for F.Y 2024-25)  Net worth contribution: MFT has contributed Negatively towards the net-worth of PCL (International) Holding B.V.
2.	date on which the agreement for sale has been entered into	Not Applicable, since only the approval to initiate the insolvency proceedings has been granted.
3.	the expected date of completion of sale/disposal	Not Applicable
4.	consideration received from such sale/disposal	Not Applicable
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable. An Independent insolvency Administrator will be appointed by the court to carry out the necessary proceedings.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the	No

## Precision Camshafts Limited

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 3<sup>rd</sup> Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045



where **Passion**  
meets **Performance**

www.pclindia.in

info@pclindia.in

+91 217 2357645

+91 9168646531/32/33

L24231PN1992PLC067126

	same including compliance with regulation 37A of LODR Regulations.	
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

## Precision Camshafts Limited

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 3<sup>rd</sup> Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045