



where **Passion**  
meets **Performance**

www.pclindia.in  
info@pclindia.in  
+91 217 2357645  
+91 9168646531/32/33  
L24231PN1992PLC067126

PCL/SEC/24-25/045

Date: November 11, 2025

<b>To,</b> <b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051  <b>NSE Scrip Code - PRECAM</b>	<b>To,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code – 539636</b>
--	---

**Subject: Outcome of the Board Meeting held on November 11, 2025.**

**Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Board of Directors of the Company at its meeting held today i.e. **Tuesday, November 11, 2025**, has, inter alia:

1. Approved the unaudited Standalone and Consolidated Financial Statements for the **quarter and half year ended September 30, 2025**. The Financial Results and Limited Review Report issued by the Statutory Auditor are enclosed herewith as **Annexure 1**.

The meeting started at **12.30 PM (IST)** and ended at **04.00 PM (IST)**.

This intimation is also being uploaded on the website of the Company at [www.pclindia.in](http://www.pclindia.in).

You are requested to take above information on record.

Thanking you.

For **Precision Camshafts Limited**

**Harshal J. Kher**  
Company Secretary & Compliance Officer  
Membership No: [A69147](#)

Encl: A/a

## Precision Camshafts Limited

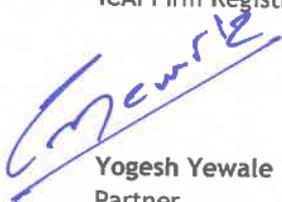
📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255  
📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006  
📍 Pune : 3'rd Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045

**Independent Auditor's Review Report on Standalone unaudited financial results of Precision Camshafts Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Precision Camshafts Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Precision Camshafts Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2025 and the year to-date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

  
**Yogesh Yewale**  
Partner

Membership No.: 158877  
UDIN: 25158877BMOUSB6920

Place: Pune  
Date: November 11, 2025



**PRECISION CAMSHAFTS LIMITED**

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255

CIN: L24231PN1992PLC067126

**Statement of Standalone Financial Result for the Quarter and Half Year ended September 30, 2025**

Sr. no	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	14,046.56	13,670.07	16,789.36	27,716.63	33,175.38	61,200.09
	Other income	901.75	2,735.14	1,370.60	3,636.89	2,064.08	3,126.94
	<b>Total income</b>	<b>14,948.31</b>	<b>16,405.21</b>	<b>18,159.96</b>	<b>31,353.52</b>	<b>35,239.46</b>	<b>64,327.03</b>
<b>2</b>	<b>Expenses</b>						
	Cost of raw materials and components consumed	4,141.10	4,034.12	4,596.25	8,175.22	9,429.69	17,940.63
	(Increase) / decrease in inventories of finished goods, work-in-progress	374.86	220.23	595.71	595.09	859.91	948.41
	Employee benefits expense	2,023.27	1,971.02	2,249.12	3,994.29	4,474.29	8,696.43
	Finance costs	97.26	112.36	119.69	209.62	221.36	521.65
	Depreciation and amortisation expense	850.38	884.08	1,048.46	1,734.46	2,105.32	3,974.99
	Other expenses	6,250.09	5,787.78	6,613.05	12,037.87	13,040.31	25,085.47
	<b>Total expenses</b>	<b>13,736.96</b>	<b>13,009.59</b>	<b>15,222.28</b>	<b>26,746.55</b>	<b>30,130.88</b>	<b>57,167.58</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>1,211.35</b>	<b>3,395.62</b>	<b>2,937.68</b>	<b>4,606.97</b>	<b>5,108.58</b>	<b>7,159.45</b>
<b>4</b>	<b>Exceptional items (refer note 4)</b>	<b>(4,975.95)</b>	<b>-</b>	<b>-</b>	<b>(4,975.95)</b>	<b>-</b>	<b>(3,508.00)</b>
<b>5</b>	<b>Profit/(loss) before tax (3+4)</b>	<b>(3,764.60)</b>	<b>3,395.62</b>	<b>2,937.68</b>	<b>(368.98)</b>	<b>5,108.58</b>	<b>3,651.45</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	519.02	330.04	679.08	849.06	936.33	2,499.39
	Deferred tax	(18.62)	502.74	422.28	484.12	535.60	416.33
	<b>Total tax expense</b>	<b>500.40</b>	<b>832.78</b>	<b>1,101.36</b>	<b>1,333.18</b>	<b>1,471.93</b>	<b>2,915.72</b>
<b>7</b>	<b>Profit/(loss) for the period/year (5-6)</b>	<b>(4,265.00)</b>	<b>2,562.84</b>	<b>1,836.32</b>	<b>(1,702.16)</b>	<b>3,636.65</b>	<b>735.73</b>
<b>8</b>	<b>Other comprehensive income</b>						
	<b>A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>						
	Re-measurement gains / (losses) on defined benefit plans	4.33	4.33	9.37	8.66	18.72	30.63
	Income tax effect	(1.09)	(1.09)	(2.36)	(2.18)	(4.71)	(7.71)
	<b>Total other comprehensive income for the period/year</b>	<b>3.24</b>	<b>3.24</b>	<b>7.01</b>	<b>6.48</b>	<b>14.01</b>	<b>22.92</b>
<b>9</b>	<b>Total comprehensive income/(loss) for the period/year, net of tax (7+8)</b>	<b>(4,261.76)</b>	<b>2,566.08</b>	<b>1,843.33</b>	<b>(1,695.68)</b>	<b>3,650.66</b>	<b>758.65</b>
<b>10</b>	<b>Paid up equity share capital (Face value of Rs 10 each)</b>	<b>9,498.58</b>	<b>9,498.58</b>	<b>9,498.58</b>	<b>9,498.58</b>	<b>9,498.58</b>	<b>9,498.58</b>
<b>11</b>	<b>Other equity</b>						<b>79,293.52</b>
<b>12</b>	<b>Earnings per share of Rs.10 each:</b>						
	(not annualised for quarter and period)						
	a) Basic	(4.49)	2.70	1.93	(1.79)	3.83	0.77
	b) Diluted	(4.49)	2.70	1.93	(1.79)	3.83	0.77



**Notes to Standalone Financial Result for the Quarter and Half Year Ended September 30, 2025**

- The above financial results for the quarter and half year ended September 30, 2025 have been reviewed and approved by the Audit Committee and the Board of Directors of the Company at the meeting held on November 11, 2025. The financial results are subjected to limited review by the statutory auditors of the Company and have issued unmodified opinion on the same.
- These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Company is engaged in manufacturing of auto components (camshafts and others). The chief operating decision maker (CODM) reviews the operations of the company as a one single operating segment. Hence, no separate segment information has been furnished.
- Exceptional items for the quarter and half year ended September 30, 2025 and year ended March 31, 2025 includes following:

Particulars	September 30, 2025	September 30, 2025	March 31, 2025
	Quarter ended*	Half year ended*	Year ended
Compensation received from customer	799.62	799.62	3,892.00
Impairment of Investment in Subsidiary	(3,000.00)	(3,000.00)	(7,300.00)
Impairment of Property, Plant & Equipment	-	-	(100.00)
Impairment of loan given to subsidiary	(2,745.00)	(2,745.00)	-
Impairment of accrued interest on loan given to subsidiary	(30.57)	(30.57)	-
<b>Net Amount</b>	<b>(4,975.95)</b>	<b>(4,975.95)</b>	<b>(3,508.00)</b>

\* The Company's step-down subsidiary, MFT Motoren und Fahrzeugtechnik GmbH, Germany, has filed an application for initiation of insolvency and liquidation proceedings before the Dresden District Court. The Court has admitted the application and a provisional liquidator was appointed on September 08, 2025.

As the subsidiary is under liquidation, its financial statements are being prepared on a liquidation basis. In accordance with the requirements of Ind AS 36 – Impairment of Assets, management has reassessed the recoverable amount of its investment in, and loan given (including accrued interest thereon) to, MFT Motoren und Fahrzeugtechnik GmbH, Germany and accordingly recognised an impairment loss of ₹ 5775.57 Lakhs during the quarter ended September 30, 2025, representing entire carrying value of the investment and loan outstanding (including accrued interest).

- The Board of Directors, in their meeting on May 25, 2025, proposed a final dividend of Rs. 1.00 per equity share and the same was approved by the shareholders at the Annual General Meeting held on July 30, 2025. During current quarter, the dividend has been paid by the company.
- Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

Place: Pune  
Date: November 11, 2025

For and on behalf of the Board of Directors of  
Precision Camshafts Limited



  
Ravindra R. Joshi  
Whole-time Director & CFO

**PRECISION CAMSHAFTS LIMITED**

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255

CIN: L24231PN1992PLC067126

Standalone Balance sheet as at September 30, 2025

(Rs. In lakhs)

Particulars	As at	As at
	Sept 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	20,770.96	21,806.10
(b) Capital work-in-progress	10,556.34	5,689.41
(c) Investment Property	291.87	294.49
(d) Other intangible assets	18.13	31.72
(e) Financial assets		
(i) Investments	5,972.14	8,972.14
(ii) Loans	6,256.17	7,956.55
(iii) Other financial assets	501.20	417.08
(f) Other non-current assets	528.39	1,444.35
<b>Total non-current assets</b>	<b>44,895.20</b>	<b>46,611.84</b>
<b>II. Current assets</b>		
(a) Inventories	5,329.81	6,172.15
(b) Financial assets		
(i) Investments	34,439.08	31,226.57
(ii) Trade receivables	11,510.49	15,027.64
(iii) Cash and cash equivalents	1,335.91	2,626.29
(iv) Bank balance other than (iii) above	3,622.33	4,483.05
(v) Others financial assets	223.04	232.56
(c) Other current assets	1,428.20	638.61
<b>Total current assets</b>	<b>57,888.86</b>	<b>60,406.87</b>
<b>Assets classified as held for sale</b>	<b>492.87</b>	<b>625.73</b>
<b>Total assets</b>	<b>1,03,276.93</b>	<b>1,07,644.44</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	9,498.58	9,498.58
(b) Other equity	76,647.97	79,293.52
<b>Total Equity</b>	<b>86,146.55</b>	<b>88,792.10</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liability		
(i) Lease liabilities	150.78	143.35
(b) Deferred tax liabilities (net)	1,368.97	882.66
(c) Provisions	685.23	673.74
<b>Total non-current liabilities</b>	<b>2,204.98</b>	<b>1,699.75</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,240.67	7,090.06
(ii) Trade and other payables		
- Dues of micro & small enterprises	1,126.28	798.29
- Others	5,088.42	6,000.82
(iii) Other financial liabilities	2,875.84	1,848.18
(b) Other current liabilities	278.14	243.86
(c) Provisions	164.78	164.78
(d) Current tax liabilities (net)	1.78	735.49
<b>Total current liabilities</b>	<b>14,775.91</b>	<b>16,881.48</b>
<b>Liabilities related to asset classified as held for sale</b>	<b>149.49</b>	<b>271.11</b>
<b>Total liabilities</b>	<b>17,130.38</b>	<b>18,852.34</b>
<b>Total equity and liabilities</b>	<b>1,03,276.93</b>	<b>1,07,644.44</b>



**PRECISION CAMSHAFTS LIMITED**

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 4132552

CIN: L24231PN1992PLC067126

Statement of Standalone Cash Flows for the Half Year ended September 30, 2025

*(All amounts in Rupees in Lakhs unless otherwise stated)*

Particulars	September 30, 2025	September 30, 2024
	(Unaudited)	(Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit/(Loss) before tax	(368.98)	5,108.58
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation of property, plant and equipment	1,698.64	2,095.27
Amortisation of intangible assets	35.82	10.05
Net foreign exchange loss/(gain) differences (unrealised)	(1,113.65)	(382.64)
Net loss/ (gain) on disposal of property, plant and equipment/ assets written off	(846.86)	(0.30)
Gain on mutual fund (realised and unrealised)	(1,209.60)	(1,158.24)
Finance income (including fair value change in financial instruments)	(252.61)	(258.56)
Finance costs	209.62	221.36
Impairment of accrued Interest on Loan given to Subsidiary	30.57	-
Impairment of Investment in subsidiary	3,000.00	-
Impairment of Loan given to subsidiary	2,745.00	-
<b>Operating profit before working capital changes</b>	<b>3,927.95</b>	<b>5,635.52</b>
<b>Working capital adjustments:</b>		
(Increase) / decrease in other assets	(741.83)	1,608.40
(Increase)/ decrease in other financial assets	(20.05)	5.77
(Increase)/ decrease in trade and other receivables and prepayments	3,739.61	530.81
(Increase)/ decrease in inventories	842.34	1,240.43
Increase/ (decrease) in other current liabilities	(48.96)	(130.86)
Increase/ (decrease) in other financial liabilities	175.53	290.10
Increase/(decrease) in provisions	20.15	42.80
Increase/ (decrease) in trade and other payables	(630.72)	(1,331.92)
<b>Cash generated from operations</b>	<b>7,264.02</b>	<b>7,891.05</b>
Income tax paid	(1,582.77)	(814.83)
<b>Net cash flows from operating activities (A)</b>	<b>5,681.25</b>	<b>7,076.22</b>
<b>B. Cash flow from investing activities</b>		
Proceeds from sale of property, plant and equipment	1,027.60	0.53
Purchase of property, plant and equipment	(3,894.02)	(2,515.10)
Investment in mutual fund	(3,000.00)	(1,500.00)
Proceeds from sale of mutual fund	997.09	-
Advance received against sale of land	(121.62)	150.30
Proceeds/ (Investment) in relation to term deposits	849.92	(138.49)
Interest received	178.27	169.28
<b>Net cash flows used in investing activities (B)</b>	<b>(3,962.76)</b>	<b>(3,833.48)</b>
<b>C. Cash flow from financing activities</b>		
Interest paid	(209.62)	(221.36)
Repayment of short term borrowings (net)	(1,849.39)	(490.72)
Final dividend paid on shares	(949.86)	(949.86)
<b>Net cash flows used in financing activities (C)</b>	<b>(3,008.87)</b>	<b>(1,661.94)</b>
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,290.38)	1,580.80
Cash and cash equivalents at the beginning of the year	2,626.29	1,079.33
<b>Cash and cash equivalents as at year end</b>	<b>1,335.91</b>	<b>2,660.13</b>
<b>Components of cash and cash equivalents:</b>		
Balances with banks:		
On current accounts	1,284.51	2,608.01
Deposit with original maturity of less than 3 months	50.52	50.49
Cash in hand	0.88	1.63
<b>Cash and cash equivalents as at year end</b>	<b>1,335.91</b>	<b>2,660.13</b>



**Independent Auditor's Review Report on consolidated unaudited financial results of Precision Camshafts Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of Precision Camshafts Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Precision Camshafts Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2025 and the year to-date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Memco Engineering Private Limited	Wholly Owned Subsidiary
2.	PCL (International) Holding B.V., Netherlands	Wholly Owned Subsidiary
3.	MFT Motoren und Fahrzeugtechnik GmbH, Germany	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands (upto September 08, 2025)
4.	Emiss Mobile Systems B.V., Netherlands	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands



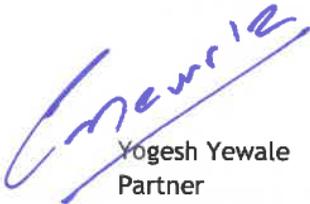
# MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 4 subsidiaries included in the Statement, whose interim financial information reflects total assets of Rs. 17,487.25 lakhs as at September 30, 2025 and total revenues of Rs. 5,772.21 lakhs and Rs. 11,602.36 lakhs, total net loss after tax of Rs. 6,926.16 lakhs and Rs. 7,587.59 lakhs and total comprehensive loss of Rs. 6,246 lakhs and Rs. 7,489.38 lakhs for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, and cash inflows (net) of Rs. 46.31 lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the Statement. These interim financial information have been reviewed by the other auditor whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W



Yogesh Yewale  
Partner  
Membership No.: 158877  
UDIN: 25158877BMOUSC2500



Place: Pune  
Date: November 11, 2025

**PRECISION CAMSHAFTS LIMITED**  
 Regd. Office : D5 M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255  
 CIN: L24231PN1992PLC067126

**Statement of Consolidated Financial Result for the Quarter and Half year ended September 30, 2025**

(Rs. In lakhs, Except Earnings per share)

Sr. no	Particulars	Consolidated					
		Quarter ended		Half year ended		Year ended	
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	19,818.27	19,500.33	22,506.65	39,318.60	48,038.71	86,536.22
	Other income	979.40	2,738.87	1,375.61	3,718.27	2,156.90	3,285.07
	<b>Total Income</b>	<b>20,797.67</b>	<b>22,239.20</b>	<b>23,882.26</b>	<b>43,036.87</b>	<b>50,195.61</b>	<b>89,821.29</b>
<b>2</b>	<b>Expenses</b>						
	Cost of raw materials and components consumed	6,882.99	6,670.44	7,017.81	13,553.43	15,213.96	26,915.36
	(Increase) / decrease in inventories of finished goods, work-in-progress	158.99	75.11	658.07	234.10	3,057.25	2,980.69
	Employee benefits expense	3,726.02	3,982.69	4,428.41	7,708.71	8,847.50	17,184.84
	Finance costs	192.96	191.79	178.24	384.75	370.43	817.04
	Depreciation and amortisation expense	1,225.31	1,281.87	1,512.48	2,507.18	3,034.66	5,735.30
	Other expenses	7,736.68	7,315.54	8,120.31	15,052.22	16,212.47	31,367.30
	<b>Total expenses</b>	<b>19,922.95</b>	<b>19,517.44</b>	<b>21,915.32</b>	<b>39,440.39</b>	<b>46,736.27</b>	<b>85,000.53</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>874.72</b>	<b>2,721.76</b>	<b>1,966.94</b>	<b>3,596.48</b>	<b>3,459.34</b>	<b>4,820.76</b>
<b>4</b>	<b>Exceptional items (refer note 5)</b>	949.69	-	-	949.69	-	3,492.61
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>1,824.41</b>	<b>2,721.76</b>	<b>1,966.94</b>	<b>4,546.17</b>	<b>3,459.34</b>	<b>8,313.37</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	519.02	330.04	690.57	849.06	956.25	2,499.39
	(Excess)/short provision of tax relating to earlier years	-	-	-	-	9.37	21.84
	Deferred tax	(10.87)	510.09	436.19	499.22	491.59	381.63
	<b>Total tax expense</b>	<b>508.15</b>	<b>840.13</b>	<b>1,126.76</b>	<b>1,348.28</b>	<b>1,457.21</b>	<b>2,902.86</b>
<b>7</b>	<b>Profit for the period/year (5-6)</b>	<b>1,316.26</b>	<b>1,881.63</b>	<b>840.18</b>	<b>3,197.89</b>	<b>2,002.13</b>	<b>5,410.51</b>
<b>8</b>	<b>Other comprehensive income</b>						
	<b>A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>						
	Re-measurement gains on defined benefit plans	4.33	4.33	9.37	8.66	18.72	45.54
	Income tax effect	(1.09)	(1.09)	(2.36)	(2.18)	(4.71)	(11.46)
	<b>Total Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>	<b>3.24</b>	<b>3.24</b>	<b>7.01</b>	<b>6.48</b>	<b>14.01</b>	<b>34.08</b>
	<b>B. Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:</b>						
	Exchange differences on translation of foreign operations	1,265.43	(490.39)	(151.05)	775.04	(139.47)	(79.53)
	<b>Total other comprehensive income/(loss) to be reclassified to profit &amp; loss in subsequent periods:</b>	<b>1,265.43</b>	<b>(490.39)</b>	<b>(151.05)</b>	<b>775.04</b>	<b>(139.47)</b>	<b>(79.53)</b>
	<b>Total other comprehensive income/(loss) for the period/year [A+B]</b>	<b>1,268.67</b>	<b>(487.15)</b>	<b>(144.04)</b>	<b>781.52</b>	<b>(125.46)</b>	<b>(45.45)</b>
<b>9</b>	<b>Total comprehensive income/(loss) for the period/year, net of tax (7+8)</b>	<b>2,584.93</b>	<b>1,394.48</b>	<b>696.14</b>	<b>3,979.41</b>	<b>1,876.67</b>	<b>5,365.06</b>



Sr. no	Particulars	Consolidated					
		Quarter ended			Half year ended		Year ended
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
10	<b>Profit for the period/year</b> Attributable to: Equity Holders of the Holding Company Non Controlling Interests	1,316.26	1,881.63	840.18	3,197.89	2,002.13	5,410.51
		1,316.26	1,881.63	840.18	3,197.89	2,002.13	5,410.51
		-	-	-	-	-	-
		1,316.26	1,881.63	840.18	3,197.89	2,002.13	5,410.51
11	<b>Total other comprehensive income/(loss) for the period/year</b> Attributable to: Equity Holders of the Holding Company Non Controlling Interests	1,268.67	(487.15)	(144.04)	781.52	(125.46)	(45.45)
		1,268.67	(487.15)	(144.04)	781.52	(125.46)	(45.45)
		-	-	-	-	-	-
		1,268.67	(487.15)	(144.04)	781.52	(125.46)	(45.45)
12	<b>Total comprehensive income for the period/year</b> Attributable to: Equity Holders of the Holding Company Non Controlling Interests	2,584.93	1,394.48	696.14	3,979.41	1,876.67	5,365.06
		2,584.93	1,394.48	696.14	3,979.41	1,876.67	5,365.06
		-	-	-	-	-	-
		2,584.93	1,394.48	696.14	3,979.41	1,876.67	5,365.06
13	Paid up equity share capital (Face Value of Rs.10 Each)	9,498.58	9,498.58	9,498.58	9,498.58	9,498.58	9,498.58
14	Reserves excluding revaluations reserves						69,751.47
15	<b>Earnings per share of Rs.10 each:</b> (not annualised for quarter and period)						
	a) Basic	1.39	1.98	0.89	3.37	2.11	5.70
	b) Diluted	1.39	1.98	0.89	3.37	2.11	5.70



**Notes to Consolidated Financial Result for the Quarter and Half Year Ended September 30, 2025**

1 The consolidated financial results include results of the Holding Company, and the following subsidiaries, together referred to as "the Group".

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Memco Engineering Private Limited	Wholly Owned Subsidiary
2	PCL (International) Holding B.V., Netherlands	Wholly Owned Subsidiary
3	MFT Motoren und Fahrzeugtechnik GmbH, Germany	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands (upto September 08, 2025)
4	EMOSS Mobile Systems B.V	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands

2 The above financial results for the quarter and half year ended September 30, 2025 have been reviewed and approved by the Audit Committee and the Board of Directors of the Holding Company at the meeting held on November 11, 2025. The financial results are subjected to limited review by the statutory auditors of the Group and have issued unmodified opinion on the same.

3 These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

4 The Group is engaged in manufacturing of auto components. The chief Operating Decision Maker (CODM) reviews the operation of the Group as one single operating segment. Hence no separate segment information has been furnished.

5 **Exceptional item :**

Exceptional items for the quarter and half year ended September 30, 2025 and year ended March 31, 2025 includes following:

Particulars	September 30, 2025	September 30, 2025	March 31, 2025
	Quarter ended*	Half year ended*	Year ended
Compensation received from customer	769.05	769.05	3,892.00
Impairment of Property, Plant & Equipment	-	-	(100.00)
Gain on de-consolidation	935.04	935.04	-
FCTR Balance reversal with respect to MFT	(754.40)	(754.40)	-
Impairment of Goodwill	-	-	(299.39)
<b>Net Amount</b>	<b>949.69</b>	<b>949.69</b>	<b>3,492.61</b>

\*The step-down subsidiary of the Group, MFT Motoren und Fahrzeugtechnik GmbH, Germany ("MFT"), has filed an application for initiation of insolvency and liquidation proceedings before the Dresden District Court. The Court has admitted the application and a provisional liquidator was appointed on September 08, 2025, consequently resulting into loss of control for the Parent Company with effect from the said date, in accordance with the requirements of Ind AS 110 – Consolidated Financial Statements. Consequent to the acceptance of insolvency petition, the financial statements of MFT Motoren und Fahrzeugtechnik GmbH, Germany have been prepared on a liquidation basis as at September 08, 2025, recognising all assets and liabilities at expected realisable value/settlement value. The Group has also de-consolidated MFT Motoren und Fahrzeugtechnik GmbH, Germany from the said date by derecognising all assets and liabilities relating to MFT Motoren und Fahrzeugtechnik GmbH, Germany in the consolidated financial results, resulting into a gain of INR 935.04 Lakhs. Further, the foreign currency translation reserve loss amounting to INR 754.40 Lakhs relating to this subsidiary since inception has been reclassified from Other Comprehensive Income in Equity to Statement of Profit and Loss and disclosed under Exceptional items.

6 The Board of Directors of Holding Company, in their meeting on May 25, 2025, proposed a final dividend of Rs. 1.00 per equity share and the same was approved by the shareholders at the Annual General Meeting held on July 30, 2025. During current quarter, the dividend has been paid by the Holding Company.

7 Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of  
Precision Camshafts Limited

Place: Pune  
Date: November 11, 2025



Rayindra R. Joshi  
Whole-time Director & CFO

**PRECISION CAMSHAFTS LIMITED**  
 Regd. Office : D5 M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255  
 CIN: L24231PN1992PLC067126  
 Consolidated Balance Sheet as at September 30, 2025

(Rs. In lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	23,478.86	26,861.82
(b) Capital work-in-progress	10,574.11	5,831.17
(c) Investment property	291.87	294.49
(d) Goodwill on consolidation	1,358.97	1,358.97
(e) Other intangible assets	29.45	122.00
(f) Financial assets		
(i) Investments	7.46	7.46
(ii) Other financial assets	607.94	517.67
(g) Deferred tax assets (net)	836.06	785.32
(h) Other non-current assets	610.51	1,519.65
<b>Total non-current assets</b>	<b>37,795.23</b>	<b>37,298.55</b>
<b>II. Current assets</b>		
(a) Inventories	9,094.43	11,391.78
(b) Financial assets		
(i) Investments	35,193.04	31,953.09
(ii) Trade receivables	12,456.24	16,463.99
(iii) Cash and cash equivalents	3,635.23	4,879.30
(iv) Bank balances other than (iii) above	3,622.33	4,483.05
(v) Other financial assets	144.03	201.66
(c) Other current assets	1,510.97	1,171.10
<b>Total current assets</b>	<b>65,656.27</b>	<b>70,543.97</b>
<b>Assets classified as held for sale</b>	<b>492.87</b>	<b>625.73</b>
<b>Total Assets</b>	<b>1,03,944.37</b>	<b>1,08,468.25</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	9,498.58	9,498.58
(b) Other equity	72,026.46	69,751.47
<b>Total Equity attributable to equity holders of Holding company</b>	<b>81,525.04</b>	<b>79,250.05</b>
<b>Non controlling interest</b>	-	-
<b>Total equity</b>	<b>81,525.04</b>	<b>79,250.05</b>
<b>Liabilities</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	230.61
(ii) Lease liabilities	621.95	963.56
(b) Provisions	1,187.19	1,071.69
(c) Deferred tax liabilities (net)	1,393.09	1,077.59
(d) Other non-current liabilities	394.62	294.35
<b>Total non-current liabilities</b>	<b>3,596.85</b>	<b>3,637.80</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,650.83	9,428.85
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1,186.95	836.23
- total outstanding dues of creditors other than micro enterprises and small enterprises	5,534.52	8,677.86
(iii) Other financial liabilities	3,078.36	2,273.56
(iv) Lease liabilities	265.64	1,413.96
(b) Other current liabilities	2,618.09	1,619.31
(c) Provisions	333.20	320.83
(d) Current tax liabilities (net)	5.40	738.69
<b>Total current liabilities</b>	<b>18,672.99</b>	<b>25,309.29</b>
<b>Liabilities related to assets classified as held for sale</b>	<b>149.49</b>	<b>271.11</b>
<b>Total liabilities</b>	<b>22,419.33</b>	<b>29,218.20</b>
<b>Total Equity and Liabilities</b>	<b>1,03,944.37</b>	<b>1,08,468.25</b>



**PRECISION CAMSHAFTS LIMITED**  
 Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255  
 CIN: L24231PN1992PLC067126  
 Statement of Consolidated Cash Flows for the Half Year ended September 30, 2025

(Rs. In Lakhs)

Particulars	September 30, 2025	September 30, 2024
	(Unaudited)	(Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	4,546.17	3,459.34
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation, amortisation and impairment of property, plant and equipment and intangible assets	2,507.18	3,034.66
Net foreign exchange loss/(gain) differences (unrealised)	(69.65)	4.89
Gain on mutual fund (realised and unrealised)	(1,209.60)	(1,174.49)
(Gain) / loss on sale of asset / asset written off (Net)	(859.21)	66.21
Finance income (including fair value change in financial instruments)	(197.97)	(166.13)
Finance costs (including fair value change in financial instruments)	384.75	370.43
Gain on deconsolidation	(935.04)	-
Dividend income	(0.69)	-
<b>Operating profit before working capital changes</b>	<b>4,165.94</b>	<b>5,594.91</b>
<b>Working capital adjustments:</b>		
(Increase) / decrease in trade and other receivables and prepayments	3,785.32	1,228.21
(Increase) / decrease in inventories	240.69	3,537.06
(Increase) / decrease in other assets	(566.56)	1,420.88
(Increase) / decrease in other financial assets	143.42	(48.54)
Increase / (decrease) in other current liabilities	1,194.02	(410.32)
Increase / (decrease) in other financial liabilities	(75.90)	391.56
Increase / (decrease) in provisions	136.53	48.26
Increase / (decrease) in trade and other payables	(1,025.52)	(2,689.15)
<b>Cash generated from operations</b>	<b>7,997.94</b>	<b>9,072.87</b>
Income tax paid (net of refunds)	(1,588.24)	(841.28)
<b>Net cash flows from operating activities (A)</b>	<b>6,409.70</b>	<b>8,231.59</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(4,896.71)	(2,978.62)
Proceeds from sale of property, plant and equipment	1,063.45	0.53
Advance received against sale of land	(121.62)	150.30
Investments in financial instruments	(1,152.99)	(1,456.71)
Interest received (finance income)	179.55	157.71
<b>Net cash flows used in investing activities (B)</b>	<b>(4,928.32)</b>	<b>(4,126.79)</b>
<b>C. Cash flow from financing activities</b>		
Interest paid	(377.54)	(339.68)
Repayment in relation to borrowings (net)	(1,944.13)	(2,033.91)
Final dividend paid on shares	(949.16)	(949.86)
Proceeds from sale and leaseback arrangements	-	1,449.38
Payment of lease obligation	(204.98)	(73.71)
<b>Net cash flows used in financing activities (C)</b>	<b>(3,475.81)</b>	<b>(1,947.78)</b>
Net increase / (decrease) in cash and cash equivalents	(1,994.43)	2,157.02
Effect of exchange differences on translation of foreign currency on cash and cash equivalents	775.05	(139.47)
Less: Cash and Cash Equivalent Derecognised on loss of Control	(24.69)	-
Cash and cash equivalents at the beginning of the year	4,879.30	4,330.00
<b>Cash and cash equivalents as at year end</b>	<b>3,635.23</b>	<b>6,347.55</b>
<b>Components of cash and cash equivalents:</b>		
Balances with banks:		
On current accounts	3,583.51	6,293.63
Deposit with original maturity of less than 3 months	50.52	50.49
Cash in hand	1.20	3.43
<b>Cash and cash equivalents at year end</b>	<b>3,635.23</b>	<b>6,347.55</b>

